



POLITICAL CONTRIBUTIONS POLICY

Under Armour, Inc. has adopted this policy to provide more transparency about our corporate political contributions and expenditures. We believe this policy will serve the company's interests in promoting public policies of concern to the company and educating elected and public officials about our business, while providing important information to our customers and shareholders.

We are committed to conducting business ethically, with integrity, and in accordance with the law. Part of that commitment includes compliance with laws and rules governing our interaction with the government, including our disclosure and accountability regarding political contributions and expenditures.

Corporate Contributions

Consistent with federal law, we do not contribute to U.S. federal political candidates, national political party committees or other federal political committees. We also currently do not contribute to any state or local political candidates, parties or committees or make so-called "independent expenditures" in support of political campaigns or causes.

Political Activities of Employees

We support employees becoming personally involved in their community and in the political process but do not permit the use of corporate resources or the company's time for personal political matters. We will not reimburse employees for political contributions. In addition, giving money, gifts, products or services to government officials in exchange for official action is strictly prohibited.

Board Oversight

Management will report on the company's compliance with this policy annually. The Corporate Governance Committee has responsibility for the review and oversight of this policy. Amendments to this policy must be approved by the Board of Directors.

Disclosure

This policy will be made publicly available through the company's website.